

Projected Budget Report

Local Unit Name: Local Unit Code: Current Fiscal Year End Date: Fund Name:	Isabella County 370000 9/30/2023 General Fund
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REVENUES	Fiscal Year 2023 Budget	Percentage Change	Fiscal Year 2024 Budget	Assumptions
Property Taxes	\$ 15,041,290	1 %	\$ 15,194,711	normal increase in TV and first year depreciation of wind turbines
Licenses & Permits	\$ 193,700	2 %	\$ 197,574	slight inflationary increase expected
Federal and State	\$ 4,526,104	1 %	\$ 4,589,469	comparable in 2024
Charges for services	\$ 2,034,400	1 %	\$ 2,054,744	slight inflationary increase expected
Fines and Forfeitures	\$ 82,000	%	\$ 82,000	no change expected
Interest and Rents	\$ 265,852	%	\$ 265,852	no change expected
Other Revenues	\$ 277,300	3 %	\$ 284,233	minor increases are expected based on past experience
Transfers in from other funds	\$ 1,156,772	%	\$ 1,375,907	increase in DTR Fund Transfer in
Total Revenues	\$ 23,577,418		\$ 24,044,490	
EXPENDITURES				
Legislative	\$ 565,392	1 %	\$ 572,459	slight overall increase expected with inflation and pay increases
Judicial	\$ 4,823,843	1 %	\$ 4,884,141	slight overall increase expected with inflation and pay increases
General Government	\$ 6,902,044	1 %	\$ 6,988,320	slight overall increase expected with inflation and pay increases
Public Safety	\$ 8,424,700	2 %	\$ 8,551,071	slight overall increase expected with inflation and pay increases
Community & Economic Development	\$ 311,281	1 %	\$ 315,172	slight overall increase expected with inflation and pay increases
Public Works	\$ 429,919	1 %	\$ 435,293	slight overall increase expected with inflation and pay increases
Health and Welfare	\$ 751,558	1 %	\$ 760,952	slight overall increase expected with inflation and pay increases
Contingency	\$ -	%	\$ -	
Debt Service	\$ -		\$ 440,938	potential debt payment
Transfers out to other funds	\$ 1,843,026	%	\$ 1,511,456	reduction in MRF appropriation
Total Expenditures	\$ 24,051,763		\$ 24,459,802	
 Net Revenues (Expenditures)	 \$ (474,345)		 \$ (415,312)	
 Beginning Fund Balance	 \$ 11,509,361		 \$ 11,035,016	
Ending Fund Balance	\$ 11,035,016		\$ 10,619,704	

Commentary: