

LEGAL ADVERTISEMENT

ISABELLA COUNTY 2015 TENTATIVE EQUALIZATION RATIOS AND MULTIPLIERS

In compliance with MCL Section 211.34a of the General Property Tax Law of the State of Michigan, the following are the TENTATIVE ratios and TENTATIVE multipliers to be applied to the assessed values of each class of property in each unit of local government in Isabella County to achieve county equalized values for 2015.

TAXING UNIT	101 AGRICULTURAL		201 COMMERCIAL		301 INDUSTRIAL		401 RESIDENTIAL		501 TIMBER/CUTOVER		601 DEVELOPMENTAL		251, 351 451, 551 PERSONAL PROP	
	RATIO	FACTOR	RATIO	FACTOR	RATIO	FACTOR	RATIO	FACTOR	RATIO	FACTOR	RATIO	FACTOR	RATIO	FACTOR
01 BROOMFIELD	47.81%	1.0458	50.99%	0.9806	49.76%	1.0048	46.52%	1.0748	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
02 CHIPPEWA	43.73%	1.1434	50.17%	0.9966	50.71%	0.9860	48.02%	1.0412	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
03 COE	40.49%	1.2349	49.94%	1.0012	49.86%	1.0028	49.61%	1.0079	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
04 COLDWATER	48.35%	1.0341	50.26%	0.9948	49.63%	1.0075	47.39%	1.0551	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
05 DEERFIELD	45.26%	1.1047	51.02%	0.9800	46.64%	1.0720	45.95%	1.0881	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
06 DENVER	42.29%	1.1823	49.49%	1.0103	0.00%	0.0000	50.32%	0.9936	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
07 FREMONT	45.35%	1.1025	50.55%	0.9891	50.20%	0.9960	48.86%	1.0233	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
08 GILMORE	51.40%	0.9728	49.40%	1.0121	0.00%	0.0000	49.08%	1.0187	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
09 ISABELLA	45.09%	1.1089	50.97%	0.9810	0.00%	0.0000	47.57%	1.0511	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
10 LINCOLN	48.29%	1.0354	50.43%	0.9915	49.97%	1.0006	48.10%	1.0395	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
11 NOTTAWA	44.39%	1.1264	49.95%	1.0010	49.96%	1.0008	45.38%	1.1018	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
12 ROLLAND	45.67%	1.0948	50.10%	0.9980	49.73%	1.0054	51.12%	0.9781	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
13 SHERMAN	45.74%	1.0931	51.14%	0.9777	48.01%	1.0414	49.30%	1.0142	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
14 UNION	44.78%	1.1166	47.79%	1.0462	49.86%	1.0028	49.08%	1.0187	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
15 VERNON	43.99%	1.1366	49.08%	1.0187	49.83%	1.0034	48.13%	1.0389	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
16 WISE	45.51%	1.0987	49.85%	1.0030	0.00%	0.0000	46.36%	1.0785	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
CITIES														
17 MT PLEASANT	0.00%	0.0000	48.55%	1.0299	47.75%	1.0471	49.62%	1.0077	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
18 CLARE	0.00%	0.0000	49.25%	1.0152	51.47%	0.9714	48.48%	1.0314	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
ISABELLA COUNTY	44.89%	1.1138	48.37%	1.0337	49.46%	1.0109	48.40%	1.0331	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000

A ratio less than 50% indicates assessments are less than 50% of true cash value on the average. The factors represent the figure by which real or personal property assessment must be multiplied in order to adjust the valuation to 50% of true cash value as required by law. These ratios are tentative and are subject to change as a result of actions by the local assessors and Boards of Review and through the process of County and State Equalization.

Note: The Inflation Rate Multiplier Provided by the State Treasury Department to be used in the 2015 Cap Value Formula is set at +1.6%