

Debt Service Report

Local Unit Name:	Isabella County
Local Unit Code:	370000
Current Fiscal Year End Date:	9/30/19

Isabella County Building Authority Refunding Bonds
Issuance Date: August 19, 2008
Issuance Amount: \$4,620,000
Debt Instrument (or Type): Bond
Repayment Source(s): General Fund and rental pmts

Years Ending	Principal	Interest	Total
2020	\$ 250,000	\$ 5,313	\$ 255,313
Totals	\$ 250,000	\$ 5,313	\$ 255,313

Isabella County Refunding Bonds
Issuance Date: May 11, 2012
Issuance Amount: \$5,090,000
Debt Instrument (or Type): Bond
Repayment Source(s): Medical Care Facility Tax Revenue

Years Ending	Principal	Interest	Total
2020	\$ 550,000	\$ 51,300	\$ 601,300
2021	\$ 570,000	\$ 34,800	\$ 604,800
2022	\$ 590,000	\$ 17,700	\$ 607,700
Totals	\$ 1,710,000	\$ 103,800	\$ 1,813,800

Debt Service Report

Local Unit Name:	Isabella County
Local Unit Code:	370000
Current Fiscal Year End Date:	9/30/19

Isabella County Road Commission
Issuance Date: June 30, 2017
Issuance Amount: \$2,000,000
Debt Instrument (or Type): Note
Repayment Source(s): General Operating Funds

Years Ending		Principal		Interest		Total
2020	\$	115,257	\$	42,411	\$	157,668
2021	\$	118,141	\$	39,503	\$	157,644
2022	\$	121,092	\$	36,638	\$	157,730
2023	\$	124,119	\$	33,701	\$	157,820
2024	\$	127,222	\$	30,776	\$	157,998
2025	\$	126,491	\$	27,608	\$	154,099
2026	\$	129,653	\$	24,446	\$	154,099
2027	\$	132,895	\$	21,205	\$	154,100
2028	\$	136,168	\$	17,931	\$	154,099
2029	\$	160,232	\$	14,478	\$	174,710
2030	\$	143,112	\$	10,988	\$	154,100
2031	\$	119,313	\$	7,410	\$	126,723
Totals	\$	1,553,695	\$	307,095	\$	1,860,790

Isabella County Road Commission
Issuance Date: September 1, 2013
Issuance Amount: \$ 240,525
Debt Instrument (or Type): Note
Repayment Source(s): General Operating Funds

Years Ending		Principal		Interest		Total
2020		11,864		5,688	\$	17,552
2023	\$	196,865	\$	4,939	\$	201,804
Totals	\$	208,729	\$	10,627	\$	219,356

Debt Service Report

Local Unit Name:	Isabella County
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Current Fiscal Year End Date:	9/30/19

Isabella County Wastewater Refunding
Issuance Date: August 27, 2009
Issuance Amount: \$4,130,000
Debt Instrument (or Type): Bond
Repayment Source(s): Drain Fund/ Intergovernmental Revenue

Years Ending	Principal	Interest	Total
2020	\$ 375,000	\$ 38,441	\$ 413,441
2021	\$ 390,000	\$ 23,805	\$ 413,805
2022	\$ 405,000	\$ 8,100	\$ 413,100
Totals	\$ 1,170,000	\$ 70,346	\$ 1,240,346

Isabella County Union Water Supply System
Issuance Date: July 21, 2010
Issuance Amount: \$2,105,000
Debt Instrument (or Type): Bond
Repayment Source(s): Drain Fund/ Intergovernmental Revenue

Years Ending	Principal	Interest	Total
2020	\$ 95,000	\$ 56,273	\$ 151,273
2021	\$ 100,000	\$ 53,102	\$ 153,102
2022	\$ 105,000	\$ 49,615	\$ 154,615
2023	\$ 110,000	\$ 45,798	\$ 155,798
2024	\$ 115,000	\$ 41,661	\$ 156,661
2025	\$ 120,000	\$ 37,195	\$ 157,195
2026	\$ 125,000	\$ 32,385	\$ 157,385
2027	\$ 130,000	\$ 27,285	\$ 157,285
2028	\$ 135,000	\$ 21,917	\$ 156,917
2029	\$ 140,000	\$ 16,210	\$ 156,210
2030	\$ 150,000	\$ 10,045	\$ 160,045
2031	\$ 155,000	\$ 3,410	\$ 158,410
Totals	\$ 1,480,000	\$ 394,896	\$ 1,874,896

Debt Service Report

Local Unit Name:	Isabella County
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Current Fiscal Year End Date:	9/30/19

Isabella County Saunders Drain
Issuance Date: October 1, 2013
Issuance Amount: \$917,395
Debt Instrument (or Type): Note
Repayment Source(s): Drain Fund Special Assessments

Years Ending	Principal	Interest	Total
2020	\$ 61,160	\$ 20,641	\$ 81,801
2021	\$ 61,160	\$ 18,348	\$ 79,508
2022	\$ 61,160	\$ 16,054	\$ 77,214
2023	\$ 61,160	\$ 13,761	\$ 74,921
2024	\$ 61,160	\$ 11,467	\$ 72,627
2025	\$ 61,160	\$ 9,174	\$ 70,334
2026	\$ 61,160	\$ 6,880	\$ 68,040
2027	\$ 61,160	\$ 4,587	\$ 65,747
2028	\$ 61,156	\$ 2,294	\$ 63,450
Totals	\$ 550,436	\$ 103,206	\$ 653,642

Isabella County Martin Drain
Issuance Date: August 22, 2014
Issuance Amount: \$189,000
Debt Instrument (or Type): Note
Repayment Source(s): Drain Fund Special Assessments

Years Ending	Principal	Interest	Total
2020	\$ 18,900	\$ 2,221	\$ 21,121
2021	\$ 18,900	\$ 1,777	\$ 20,677
2022	\$ 18,900	\$ 1,332	\$ 20,232
2023	\$ 18,900	\$ 888	\$ 19,788
2024	\$ 18,900	\$ 444	\$ 19,344
Totals	\$ 94,500	\$ 6,662	\$ 101,162

Debt Service Report

Local Unit Name:	Isabella County
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Current Fiscal Year End Date:	9/30/19

Isabella County County Line Intercounty Drain
Issuance Date: November 14, 2016
Issuance Amount: \$675,000
Debt Instrument (or Type): Note
Repayment Source(s): Drain Fund Special Assessments

Years Ending		Principal		Interest		Total
2020	\$	33,750	\$	15,127	\$	48,877
2021	\$	33,750	\$	14,286	\$	48,036
2022	\$	33,750	\$	13,446	\$	47,196
2023	\$	33,750	\$	12,606	\$	46,356
2024	\$	33,750	\$	11,765	\$	45,515
2025	\$	33,750	\$	10,925	\$	44,675
2026	\$	33,750	\$	10,085	\$	43,835
2027	\$	33,750	\$	9,244	\$	42,994
2028	\$	33,750	\$	8,404	\$	42,154
2029	\$	33,750	\$	7,563	\$	41,313
2030	\$	33,750	\$	6,723	\$	40,473
2031	\$	33,750	\$	5,883	\$	39,633
2032	\$	33,750	\$	5,042	\$	38,792
2033	\$	33,750	\$	4,202	\$	37,952
2034	\$	33,750	\$	3,362	\$	37,112
2035	\$	33,750	\$	2,521	\$	36,271
2036	\$	33,750	\$	1,681	\$	35,431
2037	\$	33,750	\$	840	\$	34,590
Totals	\$	607,500	\$	143,705	\$	751,205

Isabella County Woodin Drain
Issuance Date: January 3, 2011
Issuance Amount: \$110,000
Debt Instrument (or Type): Note
Repayment Source(s): Drain Fund Special Assessments

Years Ending		Principal		Interest		Total
2020	\$	10,100	\$	676	\$	10,776
2021	\$	10,100	\$	337	\$	10,437
Totals	\$	20,200	\$	1,013	\$	21,213

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Current Fiscal Year End Date:	9/30/19

Isabella County West Drain
Issuance Date: January 6, 2011
Issuance Amount: \$130,000
Debt Instrument (or Type): Note
Repayment Source(s): Drain Fund Special Assessments

Years Ending	Principal	Interest	Total
2020	\$ 13,000	\$ 991	\$ 13,991
2021	\$ 13,000	\$ 494	\$ 13,494
Totals	\$ 26,000	\$ 1,485	\$ 27,485

Isabella County Millet Joint Intercounty
Issuance Date: March 15, 2012
Issuance Amount: \$46,219
Debt Instrument (or Type): Note
Repayment Source(s): Drain Fund Special Assessments

Years Ending	Principal	Interest	Total
2020	\$ 3,130	\$ 315	\$ 3,445
2021	\$ 3,130	\$ 232	\$ 3,362
2022	\$ 3,132	\$ 127	\$ 3,259
Totals	\$ 9,392	\$ 674	\$ 10,066

Isabella County Dutt & Hart Drain
Issuance Date: September 16, 2011
Issuance Amount: \$610,000
Debt Instrument (or Type): Note
Repayment Source(s): Drain Fund Special Assessments

Years Ending	Principal	Interest	Total
2020	\$ 61,000	\$ 3,287	\$ 64,287
2021	\$ 61,000	\$ 1,638	\$ 62,638
Totals	\$ 122,000	\$ 4,925	\$ 126,925

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Isabella County Tice Drain
Issuance Date: September 26, 2014
Issuance Amount: \$695,000
Debt Instrument (or Type): Note
Repayment Source(s): Drain Fund Special Assessments

Years Ending	Principal	Interest	Total
2020	\$ 34,750	\$ 20,516	\$ 55,266
2021	\$ 34,750	\$ 19,234	\$ 53,984
2022	\$ 34,750	\$ 17,952	\$ 52,702
2023	\$ 34,750	\$ 16,670	\$ 51,420
2024	\$ 34,750	\$ 15,387	\$ 50,137
2025	\$ 34,750	\$ 14,105	\$ 48,855
2026	\$ 34,750	\$ 12,823	\$ 47,573
2027	\$ 34,750	\$ 11,540	\$ 46,290
2028	\$ 34,750	\$ 10,258	\$ 45,008
2029	\$ 34,750	\$ 8,976	\$ 43,726
2030	\$ 34,750	\$ 7,694	\$ 42,444
2031	\$ 34,750	\$ 6,411	\$ 41,161
2032	\$ 34,750	\$ 5,129	\$ 39,879
2033	\$ 34,750	\$ 3,847	\$ 38,597
2034	\$ 34,750	\$ 2,565	\$ 37,315
2035	\$ 34,750	\$ 1,282	\$ 36,032
Totals	\$ 556,000	\$ 174,389	\$ 730,389

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Isabella County Meyers Drain
Issuance Date: June 13, 2014
Issuance Amount: \$348,000
Debt Instrument (or Type): Note
Repayment Source(s): Drain Fund Special Assessments

Years Ending		Principal		Interest		Total
2020	\$	14,999	\$	8,369	\$	23,368
2021	\$	15,449	\$	7,919	\$	23,368
2022	\$	15,913	\$	7,456	\$	23,369
2023	\$	16,390	\$	6,978	\$	23,368
2024	\$	16,882	\$	6,487	\$	23,369
2025	\$	17,388	\$	5,980	\$	23,368
2026	\$	17,910	\$	5,458	\$	23,368
2027	\$	18,447	\$	4,921	\$	23,368
2028	\$	19,001	\$	4,368	\$	23,369
2029	\$	19,571	\$	3,798	\$	23,369
2030	\$	20,158	\$	3,211	\$	23,369
2031	\$	20,762	\$	2,606	\$	23,368
2032	\$	21,385	\$	1,983	\$	23,368
2033	\$	22,027	\$	1,341	\$	23,368
2034	\$	22,689	\$	680	\$	23,369
Totals	\$	278,971	\$	71,555	\$	350,526

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Current Fiscal Year End Date:	9/30/19

Isabella County Schuler Drain
Issuance Date: November 14, 2014
Issuance Amount: \$292,000
Debt Instrument (or Type): Note
Repayment Source(s): Drain Fund Special Assessments

Years Ending		Principal		Interest		Total
2020	\$	14,600	\$	8,620	\$	23,220
2021	\$	14,600	\$	8,081	\$	22,681
2022	\$	14,600	\$	7,542	\$	22,142
2023	\$	14,600	\$	7,004	\$	21,604
2024	\$	14,600	\$	6,465	\$	21,065
2025	\$	14,600	\$	5,926	\$	20,526
2026	\$	14,600	\$	5,387	\$	19,987
2027	\$	14,600	\$	4,849	\$	19,449
2028	\$	14,600	\$	4,310	\$	18,910
2029	\$	14,600	\$	3,771	\$	18,371
2030	\$	14,600	\$	3,232	\$	17,832
2031	\$	14,600	\$	2,694	\$	17,294
2032	\$	14,600	\$	2,155	\$	16,755
2033	\$	14,600	\$	1,616	\$	16,216
2034	\$	14,600	\$	1,077	\$	15,677
2035	\$	14,600	\$	539	\$	15,139
Totals	\$	233,600	\$	73,269	\$	306,869

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Current Fiscal Year End Date:	9/30/19

Isabella County Leonard 433 Drain Drainage District
Issuance Date: November 12, 2015
Issuance Amount: \$619,000
Debt Instrument (or Type): Note
Repayment Source(s): Drain Fund Special Assessments

Years Ending		Principal		Interest		Total
2020	\$	30,950	\$	19,415	\$	50,365
2021	\$	30,950	\$	18,273	\$	49,223
2022	\$	30,950	\$	17,131	\$	48,081
2023	\$	30,950	\$	15,989	\$	46,939
2024	\$	30,950	\$	14,847	\$	45,797
2025	\$	30,950	\$	13,705	\$	44,655
2026	\$	30,950	\$	12,563	\$	43,513
2027	\$	30,950	\$	11,421	\$	42,371
2028	\$	30,950	\$	10,279	\$	41,229
2029	\$	30,950	\$	9,136	\$	40,086
2030	\$	30,950	\$	7,994	\$	38,944
2031	\$	30,950	\$	6,852	\$	37,802
2032	\$	30,950	\$	5,710	\$	36,660
2033	\$	30,950	\$	4,568	\$	35,518
2034	\$	30,950	\$	3,426	\$	34,376
2035	\$	30,950	\$	2,284	\$	33,234
2036	\$	30,950	\$	1,142	\$	32,092
Totals	\$	526,150	\$	174,735	\$	700,885

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Local Unit Code:	370000
Current Fiscal Year End Date:	9/30/19

Isabella County Cahoon 259 Drain Drainage District
Issuance Date: May 6, 2016
Issuance Amount: \$798,618
Debt Instrument (or Type): Note
Repayment Source(s): Drain Fund Special Assessments

Years Ending		Principal		Interest		Total
2020	\$	39,931	\$	16,903	\$	56,834
2021	\$	39,931	\$	15,908	\$	55,839
2022	\$	39,931	\$	14,915	\$	54,846
2023	\$	39,931	\$	13,920	\$	53,851
2024	\$	39,931	\$	12,926	\$	52,857
2025	\$	39,931	\$	11,931	\$	51,862
2026	\$	39,931	\$	10,937	\$	50,868
2027	\$	39,931	\$	9,943	\$	49,874
2028	\$	39,931	\$	8,949	\$	48,880
2029	\$	39,931	\$	7,954	\$	47,885
2030	\$	39,931	\$	6,960	\$	46,891
2031	\$	39,931	\$	5,966	\$	45,897
2032	\$	39,931	\$	4,971	\$	44,902
2033	\$	39,931	\$	3,977	\$	43,908
2034	\$	39,931	\$	2,983	\$	42,914
2035	\$	39,930	\$	1,988	\$	41,918
2036	\$	39,930	\$	994	\$	40,924
Totals	\$	678,825	\$	152,125	\$	830,950

Isabella County Beltnick Drain
Issuance Date: November 21, 2007
Issuance Amount: \$666,743
Debt Instrument (or Type): Bond
Repayment Source(s): Drain Fund Special Assessments

Years Ending		Principal		Interest		Total
2020	\$	44,450	\$	7,328	\$	51,778
2021	\$	44,450	\$	5,481	\$	49,931
2022	\$	44,450	\$	3,654	\$	48,104
2023	\$	44,450	\$	1,827	\$	46,277
Totals	\$	177,800	\$	18,290	\$	196,090

Debt Service Report

Local Unit Name:	Isabella County
Local Unit Code:	370000
Current Fiscal Year End Date:	9/30/19

Isabella County Bachelder Improvement
Issuance Date: March 24, 2011
Issuance Amount: \$1,070,000
Debt Instrument (or Type): Bond
Repayment Source(s): Drain Fund Special Assessments

Years Ending		Principal		Interest		Total
2020	\$	50,000	\$	31,320	\$	81,320
2021	\$	55,000	\$	29,070	\$	84,070
2022	\$	55,000	\$	26,540	\$	81,540
2023	\$	50,000	\$	23,983	\$	73,983
2024	\$	55,000	\$	21,608	\$	76,608
2025	\$	55,000	\$	18,940	\$	73,940
2026	\$	50,000	\$	16,245	\$	66,245
2027	\$	55,000	\$	13,770	\$	68,770
2028	\$	55,000	\$	11,020	\$	66,020
2029	\$	50,000	\$	8,242	\$	58,242
2030	\$	55,000	\$	5,693	\$	60,693
2031	\$	55,000	\$	2,860	\$	57,860
Totals	\$	640,000	\$	209,291	\$	849,291

Debt Service Report

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Current Fiscal Year End Date:	9/30/19

Isabella County Lewis Drain
Issuance Date: August 29, 2013
Issuance Amount: \$2,385,000
Debt Instrument (or Type): Bond
Repayment Source(s): Drain Fund Special Assessments

Years Ending	Principal	Interest	Total
2020	\$ 120,000	\$ 81,000	\$ 201,000
2021	\$ 120,000	\$ 75,600	\$ 195,600
2022	\$ 120,000	\$ 70,200	\$ 190,200
2023	\$ 120,000	\$ 64,800	\$ 184,800
2024	\$ 120,000	\$ 59,400	\$ 179,400
2025	\$ 120,000	\$ 54,000	\$ 174,000
2026	\$ 120,000	\$ 48,600	\$ 168,600
2027	\$ 120,000	\$ 43,200	\$ 163,200
2028	\$ 120,000	\$ 37,800	\$ 157,800
2029	\$ 120,000	\$ 32,400	\$ 152,400
2030	\$ 120,000	\$ 27,000	\$ 147,000
2031	\$ 120,000	\$ 21,600	\$ 141,600
2032	\$ 120,000	\$ 16,200	\$ 136,200
2033	\$ 120,000	\$ 10,800	\$ 130,800
2034	\$ 120,000	\$ 5,400	\$ 125,400
Totals	\$ 1,800,000	\$ 648,000	\$ 2,448,000

Debt Service Report

Local Unit Name:	Isabella County
Local Unit Code:	370000
Current Fiscal Year End Date:	9/30/19

Isabella County Figg Drain
Issuance Date: December 20, 2012
Issuance Amount: \$1,970,000
Debt Instrument (or Type): Bond
Repayment Source(s): Drain Fund Special Assessments

Years Ending		Principal		Interest		Total
2020	\$	100,000	\$	33,735	\$	133,735
2021	\$	100,000	\$	31,735	\$	131,735
2022	\$	95,000	\$	29,735	\$	124,735
2023	\$	100,000	\$	27,835	\$	127,835
2024	\$	100,000	\$	25,735	\$	125,735
2025	\$	100,000	\$	23,585	\$	123,585
2026	\$	95,000	\$	21,385	\$	116,385
2027	\$	100,000	\$	19,200	\$	119,200
2028	\$	100,000	\$	16,800	\$	116,800
2029	\$	100,000	\$	14,300	\$	114,300
2030	\$	95,000	\$	11,700	\$	106,700
2031	\$	100,000	\$	8,850	\$	108,850
2032	\$	100,000	\$	5,850	\$	105,850
2033	\$	95,000	\$	2,850	\$	97,850
Totals	\$	1,380,000	\$	273,295	\$	1,653,295

Debt Service Report

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Current Fiscal Year End Date:	9/30/19

Isabella County Jennings 388 Drain
Issuance Date: May 1, 2017
Issuance Amount: \$582,742
Debt Instrument (or Type): Note
Repayment Source(s): Drain Fund Special Assessments

Years Ending		Principal		Interest		Total
2020	\$	29,137	\$	16,259	\$	45,396
2021	\$	29,137	\$	15,355	\$	44,492
2022	\$	29,137	\$	14,452	\$	43,589
2023	\$	29,137	\$	13,549	\$	42,686
2024	\$	29,137	\$	12,646	\$	41,783
2025	\$	29,137	\$	11,742	\$	40,879
2026	\$	29,137	\$	10,839	\$	39,976
2027	\$	29,137	\$	9,936	\$	39,073
2028	\$	29,137	\$	9,033	\$	38,170
2029	\$	29,137	\$	8,129	\$	37,266
2030	\$	29,137	\$	7,226	\$	36,363
2031	\$	29,137	\$	6,323	\$	35,460
2032	\$	29,137	\$	5,420	\$	34,557
2033	\$	29,137	\$	4,516	\$	33,653
2034	\$	29,137	\$	3,613	\$	32,750
2035	\$	29,137	\$	2,709	\$	31,846
2036	\$	29,138	\$	1,806	\$	30,944
2037	\$	29,138	\$	903	\$	30,041
Totals	\$	524,468	\$	154,456	\$	678,924

Debt Service Report

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Local Unit Code:	370000
Current Fiscal Year End Date:	9/30/19

Isabella County Childs and Dubois 267 Drain Note

Issuance Date: March 28, 2019

Issuance Amount: \$1,850,000

Debt Instrument (or Type): Note

Repayment Source(s): Drain Fund Special Assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	92,500	73,714	166,214
2021	92,500	64,149	156,649
2022	92,500	60,773	153,273
2023	92,500	57,396	149,896
2024	92,500	54,020	146,520
2025	92,500	50,644	143,144
2026	92,500	47,268	139,768
2027	92,500	43,891	136,391
2028	92,500	40,515	133,015
2029	92,500	37,139	129,639
2030	92,500	33,762	126,262
2031	92,500	30,386	122,886
2032	92,500	27,010	119,510
2033	92,500	23,634	116,134
2034	92,500	20,258	112,758
2035	92,500	16,881	109,381
2036	92,500	13,505	106,005
2037	92,500	10,129	102,629
2038	92,500	6,752	99,252
2039	92,500	3,376	95,876
Totals	\$ 1,850,000	\$ 715,202	\$ 2,565,202

Debt Service Report

Local Unit Name:	Isabella County
Local Unit Code:	370000
Current Fiscal Year End Date:	9/30/19

Tripp 606 Drain Drainage District
Issuance Date: January 17, 2018
Issuance Amount: \$500,000
Debt Instrument (or Type): Note
Repayment Source(s): Drain Fund Special Assessments

Years Ending	Principal	Interest	Total
2020	\$ 25,000	\$ 17,812	\$ 42,812
2021	\$ 25,000	\$ 16,875	\$ 41,875
2022	\$ 25,000	\$ 15,938	\$ 40,938
2023	\$ 25,000	\$ 15,000	\$ 40,000
2024	\$ 25,000	\$ 14,062	\$ 39,062
2025	\$ 25,000	\$ 13,125	\$ 38,125
2026	\$ 25,000	\$ 12,188	\$ 37,188
2027	\$ 25,000	\$ 11,250	\$ 36,250
2028	\$ 25,000	\$ 10,312	\$ 35,312
2029	\$ 25,000	\$ 9,375	\$ 34,375
2030	\$ 25,000	\$ 8,438	\$ 33,438
2031	\$ 25,000	\$ 7,500	\$ 32,500
2032	\$ 25,000	\$ 6,563	\$ 31,563
2033	\$ 25,000	\$ 5,625	\$ 30,625
2034	\$ 25,000	\$ 4,687	\$ 29,687
2035	\$ 25,000	\$ 3,750	\$ 28,750
2036	\$ 25,000	\$ 2,813	\$ 27,813
2037	\$ 25,000	\$ 1,875	\$ 26,875
2038	\$ 25,000	\$ 937	\$ 25,937
Totals	\$ 475,000	\$ 178,125	\$ 653,125

Debt Service Report

Local Unit Name:	Isabella County
Local Unit Code:	370000
Current Fiscal Year End Date:	9/30/19

Blanchard Intercounty Drain Drainage District
Issuance Date: August 1, 2018
Issuance Amount: \$1,173,000
Debt Instrument (or Type): Bond
Repayment Source(s): Drain Fund Special Assessments

Years Ending		Principal		Interest		Total
2020	\$	59,000	\$	41,701	\$	100,701
2021	\$	59,000	\$	39,494	\$	98,494
2022	\$	59,000	\$	37,288	\$	96,288
2023	\$	59,000	\$	35,081	\$	94,081
2024	\$	59,000	\$	32,875	\$	91,875
2025	\$	58,000	\$	30,668	\$	88,668
2026	\$	59,000	\$	28,499	\$	87,499
2027	\$	58,000	\$	26,292	\$	84,292
2028	\$	59,000	\$	24,123	\$	83,123
2029	\$	58,000	\$	21,916	\$	79,916
2030		59,000		19,747		78,747
2031	\$	58,000	\$	17,541	\$	75,541
2032	\$	59,000	\$	15,371	\$	74,371
2033	\$	59,000	\$	13,165	\$	72,165
2034	\$	59,000	\$	10,958	\$	69,958
2035	\$	59,000	\$	8,752	\$	67,752
2036	\$	59,000	\$	6,545	\$	65,545
2037	\$	58,000	\$	4,338	\$	62,338
2038	\$	58,000	\$	2,169	\$	60,169
Totals	\$	1,115,000	\$	416,523	\$	1,531,523

Debt Service Report

Local Unit Name:	Isabella County
Local Unit Code:	370000
Current Fiscal Year End Date:	9/30/19

Isabella County Oberlin Drain
Issuance Date: December 29, 2016
Issuance Amount: \$117,000
Debt Instrument (or Type): Note
Repayment Source(s): Drain Fund Special Assessments

<u>Years Ending</u>		<u>Principal</u>		<u>Interest</u>		<u>Total</u>
2020	\$	5,850	\$	3,633	\$	9,483
2021	\$	5,850	\$	3,431	\$	9,281
2022	\$	5,850	\$	3,229	\$	9,079
2023	\$	5,850	\$	3,027	\$	8,877
2024	\$	5,850	\$	2,826	\$	8,676
2025	\$	5,850	\$	2,624	\$	8,474
2026	\$	5,850	\$	2,422	\$	8,272
2027	\$	5,850	\$	2,220	\$	8,070
2028	\$	5,850	\$	2,018	\$	7,868
2029	\$	5,850	\$	1,816	\$	7,666
2030	\$	5,850	\$	1,615	\$	7,465
2031	\$	5,850	\$	1,413	\$	7,263
2032	\$	5,850	\$	1,211	\$	7,061
2033	\$	5,850	\$	1,009	\$	6,859
2034	\$	5,850	\$	807	\$	6,657
2035	\$	5,850	\$	605	\$	6,455
2036	\$	5,850	\$	404	\$	6,254
2037	\$	5,850	\$	201	\$	6,051
Totals	\$	105,300	\$	34,511	\$	139,811