LEGAL ADVERTISEMENT

ISABELLA COUNTY 2022 TENTATIVE EQUALIZATION RATIOS AND MULTIPLIERS

In compliance with MCL Section 211.34a of the General Property Tax Law of the State of Michigan, the following are the TENTATIVE ratios and TENTATIVE multipliers to be applied to the assessed values of each class of property in each unit of local government in Isabella County to achieve county equalized values for 2022.

TAXING UNIT	101 AGRICULTURAL		201 COMMERCIAL		301 INDUSTRIAL		401 RESIDENTIAL		501 TIMBER/CUTOVER		601 DEVELOPMENTAL		251, 351 451, 551 PERSONAL PROP	
	RATIO I	FACTOR	RATIO	FACTOR	RATIO	FACTOR	RATIO	FACTOR	RATIO	FACTOR	RATIO I	FACTOR	RATIO	FACTOR
01 BROOMFIELD	47.60%	1.0504	47.03%	1.0632	48.13%	1.0389	46.56%	1.0739	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
02 CHIPPEWA	43.15%	1.1587	44.87%	1.1143	49.86%	1.0028	48.01%	1.0414	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
03 COE	53.96%	0.9266	45.07%	1.1094	50.18%	0.9964	46.70%	1.0707	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
04 COLDWATER	48.56%	1.0297	53.62%	0.9325	48.13%	1.0389	47.80%	1.0460	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
05 DEERFIELD	53.04%	0.9427	47.10%	1.0616	48.33%	1.0346	48.17%	1.0380	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
06 DENVER	46.34%	1.0790	48.48%	1.0314	0.00%	0.0000	46.39%	1.0778	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
07 FREMONT	51.52%	0.9705	52.61%	0.9504	51.19%	0.9768	45.62%	1.0960	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
08 GILMORE	48.37%	1.0337	47.69%	1.0484	0.00%	0.0000	47.50%	1.0526	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
09 ISABELLA	48.92%	1.0221	47.93%	1.0432	0.00%	0.0000	49.84%	1.0032	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
10 LINCOLN	48.03%	1.0410	48.57%	1.0294	49.99%	1.0002	43.54%	1.1484	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
11 NOTTAWA	46.03%	1.0862	46.24%	1.0813	48.09%	1.0397	46.47%	1.0760	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
12 ROLLAND	48.46%	1.0318	47.67%	1.0489	48.42%	1.0326	47.93%	1.0432	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
13 SHERMAN	46.47%	1.0760	47.96%	1.0425	47.13%	1.0609	46.88%	1.0666	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
14 UNION	50.33%	0.9934	41.99%	1.1908	47.63%	1.0498	45.78%	1.0922	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
15 VERNON	46.47%	1.0760	45.43%	1.1006	49.54%	1.0093	48.89%	1.0227	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
16 WISE	44.34%	1.1276	42.83%	1.1674	51.68%	0.9675	49.69%	1.0062	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
CITIES														
17 MT PLEASANT	0.00%	0.0000	47.99%	1.0419	48.69%	1.0269	47.43%	1.0542	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
18 CLARE	0.00%	0.0000	50.34%	0.9932	52.12%	0.9593	46.93%	1.0654	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
ISABELLA COUNTY	48.69%	1.0269	44.99%	1.1114	49.58%	1.0085	47.10%	1.0616	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000

A ratio less than 50% indicates assessments are less than 50% of true cash value on the average. The factors represent the figure by which real or personal property assessment must be multiplied in order to adjust the valuation to 50% of true cash value as required by law. These ratios are tentative and are subject to change as a result of actions by the local assessors and Boards of Review and through the process of County and State Equalization.

Note: The Inflation Rate Multiplier Provided by the State Department of Treasury to be used in the 2022 Cap Value Formula is set at 1.033