

LEGAL ADVERTISEMENT

ISABELLA COUNTY 2023 TENTATIVE EQUALIZATION RATIOS AND MULTIPLIERS

In compliance with MCL Section 211.34a of the General Property Tax Law of the State of Michigan, the following are the TENTATIVE ratios and TENTATIVE multipliers to be applied to the assessed values of each class of property in each unit of local government in Isabella County to achieve county equalized values for 2023.

TAXING UNIT	101 AGRICULTURAL		201 COMMERCIAL		301 INDUSTRIAL		401 RESIDENTIAL		501 TIMBER/CUTOVER		601 DEVELOPMENTAL		251, 351 451, 551 PERSONAL PROP	
	RATIO	FACTOR	RATIO	FACTOR	RATIO	FACTOR	RATIO	FACTOR	RATIO	FACTOR	RATIO	FACTOR	RATIO	FACTOR
01 BROOMFIELD	42.19%	1.1851	48.87%	1.0231	46.18%	1.0827	46.66%	1.0716	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
02 CHIPPEWA	47.04%	1.0629	46.80%	1.0684	47.71%	1.0480	42.60%	1.1737	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
03 COE	54.12%	0.9239	47.69%	1.0484	50.19%	0.9962	42.53%	1.1756	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
04 COLDWATER	41.10%	1.2165	40.95%	1.2210	51.43%	0.9722	46.41%	1.0774	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
05 DEERFIELD	45.87%	1.0900	42.75%	1.1696	45.55%	1.0977	44.31%	1.1284	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
06 DENVER	43.61%	1.1465	45.81%	1.0915	0.00%	0.0000	45.24%	1.1052	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
07 FREMONT	40.47%	1.2355	47.61%	1.0502	49.58%	1.0085	41.95%	1.1919	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
08 GILMORE	40.82%	1.2249	48.78%	1.0250	0.00%	0.0000	44.94%	1.1126	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
09 ISABELLA	48.14%	1.0386	49.49%	1.0103	0.00%	0.0000	46.29%	1.0801	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
10 LINCOLN	47.91%	1.0436	45.86%	1.0903	46.72%	1.0702	43.98%	1.1369	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
11 NOTTAWA	47.19%	1.0595	44.12%	1.1333	45.86%	1.0903	43.64%	1.1457	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
12 ROLLAND	48.39%	1.0333	45.97%	1.0877	49.12%	1.0179	40.11%	1.2466	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
13 SHERMAN	42.92%	1.1650	46.74%	1.0697	42.10%	1.1876	43.67%	1.1450	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
14 UNION	40.33%	1.2398	47.77%	1.0467	46.58%	1.0734	45.09%	1.1089	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
15 VERNON	44.27%	1.1294	46.66%	1.0716	48.72%	1.0263	41.95%	1.1919	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
16 WISE	44.73%	1.1178	49.59%	1.0083	48.97%	1.0210	43.85%	1.1403	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
CITIES														
17 MT PLEASANT	0.00%	0.0000	47.76%	1.0469	47.58%	1.0509	46.12%	1.0841	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
18 CLARE	22.30%	2.2422	50.60%	0.9881	45.93%	1.0886	42.46%	1.1776	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000
ISABELLA COUNTY	46.03%	1.0862	47.76%	1.0469	47.49%	1.0529	44.50%	1.1236	0.00%	0.0000	0.00%	0.0000	50.00%	1.0000

A ratio less than 50% indicates assessments are less than 50% of true cash value on the average. The factors represent the figure by which real or personal property assessment must be multiplied in order to adjust the valuation to 50% of true cash value as required by law. These ratios are tentative and are subject to change as a result of actions by the local assessors and Boards of Review and through the process of County and State Equalization.

Note: The Inflation Rate Multiplier Provided by the State Department of Treasury to be used in the 2023 Cap Value Formula is set at 1.05

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