

Projected Budget Report

Local Unit Name:	Isabella County
Local Unit Code:	370000
Current Fiscal Year End Date:	9/30/2024
Fund Name:	General Fund

REVENUES	Fiscal Year 2024 Budget	Percentage Change	Fiscal Year 2025 Budget	Assumptions
Property Taxes	\$ 16,107,765	1 %	\$ 16,272,064	normal increase in TV and depreciation of wind turbines
Licenses & Permits	\$ 129,000	1 %	\$ 130,290	slight inflationary increase expected
Federal and State	\$ 7,298,812	2 %	\$ 4,366,559	decrease due to one time project in FY24
Charges for services	\$ 2,027,050	1 %	\$ 2,047,321	slight inflationary increase expected
Fines and Forfeitures	\$ 85,500	%	\$ 85,500	no change expected
Interest and Rents	\$ 476,975	%	\$ 476,975	no change expected
Other Revenues	\$ 185,300	3 %	\$ 189,933	minor increases are expected based on past experience
Transfers in from other funds	\$ 1,027,893	%	\$ 1,027,893	no change expected
Total Revenues	\$ 27,338,295		\$ 24,596,534	
 EXPENDITURES				
Legislative	\$ 223,894	3 %	\$ 230,611	slight overall increase expected with inflation and pay increases
Judicial	\$ 4,843,028	3 %	\$ 4,988,319	slight overall increase expected with inflation and pay increases
General Government	\$ 7,435,993	3 %	\$ 7,659,073	slight overall increase expected with inflation and pay increases
Public Safety	\$ 12,010,944	3 %	\$ 9,293,043	decrease due to one time project in FY24
Community & Economic Development	\$ 258,895	3 %	\$ 266,662	slight overall increase expected with inflation and pay increases
Public Works	\$ 416,034	3 %	\$ 428,515	slight overall increase expected with inflation and pay increases
Health and Welfare	\$ 1,280,799	3 %	\$ 1,319,223	slight overall increase expected with inflation and pay increases
Contingency	\$ -	%	\$ -	
Debt Service	\$ 1,100,000		\$ 1,550,659	debt payment on Correctional Facility
Transfers out to other funds	\$ 4,986,373	%	\$ 2,232,559	decrease due to County's portion of new construction costs fulfilled
Total Expenditures	\$ 32,555,960		\$ 27,968,664	
Net Revenues (Expenditures)	\$ (5,217,665)		\$ (3,372,129)	
 Beginning Fund Balance	 \$ 17,552,194		 \$ 12,334,529	
Ending Fund Balance	\$ 12,334,529		\$ 8,962,400	

Commentary: